

DRAFT

Board Packet

Woodbury Leadership Academy Board of Directors Meeting (Regular)
Tuesday, May 23, 2017
6:00 P.M.

Woodbury Leadership Academy School
600 Weir Drive, Woodbury, MN – Room 1500

Meeting: Board of Directors Regular Meeting

Date: Tuesday, May 23, 2017

Time: 6:00 P.M.

Location: Woodbury Leadership Academy School – 600 Weir Drive, Woodbury, MN 55125 – 1st Grade Pod Area (Room 1500)

AGENDA

1. **Meeting Call to Order and Roll Call**
 - 1.1 Meeting Call to Order (Barbara Young, Board Chair) Info (1 minute)
 - 1.2 Roll Call (Barbara Young, Board Chair & Kylie Griffith, Board Secretary) Info (1 minute)

2. **WLA Mission & Vision**
 - 2.1 WLA Mission (Presenter: Mandi Folks, Board Member) Info (1 minute)
 - The mission of WLA is to empower dedicated staff to deliver academically rigorous curriculum to students and prepare them with exceptional leadership skills.
 - 2.2 WLA Vision (Presenter: Mandi Folks, Board Member) Info (1 minute)
 - The vision of WLA is to be a sustainable K-8 public school where learning empowers students to be future leaders and global citizens.

3. **Approval of Agenda**
 - 3.1 Approval of Meeting Agenda (Presenter: Barbara Young, Board Chair) **Action (1 minute)**

4. **Conflict of Interest Declaration** Info (1 minute)
 - 4.1 Conflict of Interest Declaration (Presenter: Barbara Young, Board Chair)

5. **Approval of Previous Minutes** **Action (2 minutes)**
 - 5.1 Approval of Previous Meeting Minutes (Presenter: Barbara Young, Board Chair)

6. **Public Comment** Info (10 minutes)
 - 6.1 WLA Board of Directors Procedure on Public Comment

*Woodbury Leadership Academy welcomes and values the contribution of stakeholders in creating a learning environment where students can achieve goals and aspirations. Individuals must sign up in advance to speak during the Public Comment by signing up prior to the start of the meeting. **The sign-up ends when the meeting is called to order.** Individuals when addressing the board must indicate their name, connection to the school, and the subject they are addressing, noting if it is related to an agenda specific item or a non-agenda related topic. Individuals will have two (2) minutes to address the board. The Board will not engage in a discussion or debate with individuals, but will take the information and find answers if appropriate. Individuals **MUST NOT** include names of school employees and/or titles, or names of students in their remarks for their own legal protection and the legal rights of staff or students. Issues with school employees should be made directly to the School Administration in accordance with school policy. Professional conduct is expected when participating in the public comment. No protesting, signs, or posters are allowed during open forums. Per Minnesota's Open Meeting Law, if a person becomes disruptive or abusive and chooses to disregard the policy requirements, they will be asked to leave the meeting.*

7. **Presentations**
 - 7.1 WLA Mission & Vision Teacher Projects (Presenter: Bert Strassburg, Executive Director) Info (15 minutes)
 - 7.2 Strategic Planning (Presenter: Ro Krejci, Anna Yang, Jessica Erickson, Board Members) Info (15 minutes)
 - 7.3 FY 2018 Budget Model/Summary (Presenter: Judith Darling, DKBA) Info (15 minutes)
 - 7.4 Certified Staff Salary Increases for FY 2018 (Presenter: Bert Strassburg, Executive Director) Info (10 minutes)

- 8. Committee Reports**
- 8.1 Governance Committee Report (Presenter: Ro Krejci, Board Member) Info (3 minutes)

- 9. Board and Administration Reports**
- 9.1 Finance Report (Presenter: Judith Darling, BKDA Representative) Info (3 minutes)
- 9.2 Board Report (Presenter: Barbara Young, Board Chair) Info (3 minutes)
- 9.3 Executive Director Report (Presenter: Bert Strassburg, Executive Director) Info (8 minutes)

- 10. Development & Discussion**
- 10.1 Summer Board Calendar (Presenter: Barbara Young, Board Chair) Discussion (5 minutes)

- 11. Consent Agenda**
- 11.1 Approval of Consent Agenda (Barbara Young, Board Chair) **Action (1 minute)**
- 11.1.1 Recommended Financial Statements and Transactions for Approval

- 12. Business/Board Action**
- 12.1 Approve the 1st Reading (review) of Policy 425 (Barbara Young, Board Chair) **Action (1 minute)**
- 12.2 Approve the FY 2018 Budget (Barbara Young, Board Chair) **Action (1 minute)**
- 12.3 Approve the Salary Increase for Certified Staff Positions (Barbara Young, Chair) **Action (1 minute)**
- 12.4 Approve the Closure of the WLA Accounts with Premier Bank **Action (1 minute)**
- 12.5 Approve the WLA Board of Directors Meeting Schedule for June – August 2017 **Action (1 minute)**

- 13. Convene into Closed Session** **Action (1 minute)**
- 13.1 The board will convene into closed session pursuant to Minnesota Statute 13D.05 for the purpose of conducting an end of year evaluation of the Executive Director (Barbara Young, Board Chair)

- 14. Reconvene into Open Session** **Action (1 minute)**
- 14.1 The board will convene into open session (Barbara Young, Board Chair)

- 15. Board Communication & Future Items**
- 15.1 Board Communication (Barbara Young, Board Chair) Discussion (1 minute)
- 15.2 Future Items (Barbara Young, Board Chair) Discussion (1 minute)

- 16. Housekeeping**
- 16.1 Next Regularly Scheduled WLA Board of Directors Meeting Info (1 minute)
 - Date: Tuesday, June 27, 2017
 - Time: 6:00 P.M.
 - Location: WLA – 600 Weir Drive, Woodbury, MN 55125 – 1st Grade Pod Area (Room 1500) – Enter through WLA Front Entrance
- 16.2 Delegation of Public Comment Items (if necessary) (Board Chair) Info (1 minute)

- 17. Adjournment**
- 17.1 Adjournment (Board Chair) **Action (1 minute)**

TO: Board of Directors
FROM: Bert Strassburg, Executive Director
DATE: May 23, 2017
AGENDA: Approval of the Agenda
RE: Approval of the Agenda

Recommendation: Approve the agenda of the WLA Board of Directors Regular Meeting for Tuesday, May 23, 2017 at 6 PM as presented.

TO: Board of Directors
FROM: Kylie Griffith, Board Secretary
DATE: May 23, 2017
AGENDA: Approval of Previous Minutes
RE: Approval of Previous Minutes (Tuesday, April 25, 2017)

Recommendation: Approve the previous minutes from the WLA Board of Directors Regular Meeting held on Tuesday, April 25, 2017 at 6 PM as presented.

Meeting Minutes: April 25th, 2017



A regular meeting of the Board of Directors of Woodbury Leadership Academy was held on April 25th, 2017 at 6:00 P.M. at the 1st Grade Pod Area.

Directors Present: Jessica Erickson, Mandi Folks, Kylie Griffith, Ro Krejci, Karin Swainey, Anna Yang, Barbara Young

Directors Absent: None

Administration/Advisors Present: Bert Strassburg (ED), Judith Darling (BKDA)

Others in Attendance: WLA staff

1. Call to Order and Roll Call

Ms. Young called the meeting to order at 6:00 PM. Ms. Griffith took roll call of members.

2. WLA Mission and Vision

Ms. Erickson read the WLA Mission and Vision Statements.

3. Approval of Agenda

Ms. Griffith moved "to approve the agenda of the WLA Board of Directors regular meeting for Tuesday, April 25, 2017 at 6 P.M. as presented." Ms. Folks seconded. Motion passed unanimously.

4. Conflict of Interest Declaration

Ms. Young asked if there were any conflicts of interest of members for items on the agenda. None were noted.

5. Approval of Previous Minutes

Ms. Erickson requested that minutes be amended to reflect the meeting start time to be 5 P.M. and to add Ms. Erickson as being in attendance. Ms. Folks moved "to approve the minutes from the WLA Board of Directors regular meeting held on Tuesday, March 28th, 2017 at 5 P.M. with the corrected time change to 5 P.M. and to add that Ms. Erickson was in attendance." Ms. Krejci seconded. Motion passed unanimously.

6. Public Comment

There was no public comment.

7. Committee Reports

Governance Committee: Ms. Krejci reported the committee met on April 3rd, 2017 and are reviewing the Parent Handbook, Faculty Handbook and Board policies. An additional meeting was held on April 19th, 2017 to continue the review process.

8. Board and Administration Reports

Finance Report: Ms. Darling presented the March 2017 Financial Statements and Disbursement listing. She and Mr. Strassburg are working on preparing the budget for next year and will be presenting a draft at the May 2017 Board meeting.

Board Report: Ms. Young asked for Board members to send her any ideas they would have for a Board retreat. Ms. Young and several others BOD members will be meeting to conduct a review of the Executive Director's performance. The Facilities committee continues to move forward with plans to obtaining financing for the construction of a new building.

Executive Director Report: Mr. Strassburg reported he met with MN Visiting Nurses/HCMC for a year-end review and recommendations to align WLA policies and forms to State Statutes. He reported that the PBIS grant has been amended to send returning teachers to Responsive Classroom training in June 2017. Administration is working on preparing an overall school calendar, which will include assemblies, concerts and other activities. MCA testing is in process and NWEA MAP testing will be done in May. A sub-committee was appointed to work on a WLA authorizer agreement for school year 2018-19; the current agreement runs thru June 2018. There is no progress on obtaining a lease for next year as Perpich is waiting for the legislature to determine their status with Crosswinds next year.

9. Development & Discussion

200 Series Policy Updates: Ms. Krejci opened up the opportunity for Board members to discuss the policies up for 2nd reading and approval; there was discussion.

SEAC Committee Yearly Summary: Mr. Strassburg reported schools are required to have a SEAC (Special Ed Advisory Council). The SEAC's Executive Committee's focus this year was providing information to parents and getting parent involvement.

2017-2018 Enrollment Update: Mr. Strassburg presented current enrollment numbers, the results of an "intent to return" survey and next year enrollment activity. Once the status of our lease for next year is known, the school will increase marketing efforts.

10. Consent Agenda

Motion by Ms. Krejci "to approve the Consent Agenda as presented." Seconded by Ms. Swainey.

1. Financial Statements

- a. Approve the WLA Financial Statements and Transactions for March 1st -March 31st, 2017, as presented.

Motion passed unanimously.

11. Business/Board Action

1. Approve the 1st Reading (review) of Policies 201.1, 302, 610, and 500 Series:

Ms. Griffith moved to "Approve the 1st reading/review of the following policies:

- | | |
|--------------|--|
| Policy 201.1 | Board of Directors Election Procedure |
| Policy 302 | Early Admission to Kindergarten Policy |
| Policy 501 | School Weapons Policy |
| Policy 502 | Search of Student Lockers, Desks, Personal Possessions
and Student's Person |
| Policy 503 | Student Attendance |

Policy 504	Student Dress and Appearance
Policy 505	Distribution of Non-school Sponsored Materials on School Premises by Students, Faculty Members of Student(s) and Employees
Policy 506	Student Discipline
Policy 514	Bullying Prohibition Policy
Policy 515	Protection and Privacy of Pupil Records
Policy 516	Student Medication
Policy 521	Student Disability Non-discrimination
Policy 522	Student Sex Non-discrimination
Policy 524	Internet Acceptable Use and Safety Policy
Policy 525	Violence Prevention Policy
Policy 526	Hazing Prohibition
Policy 530	Immunization Requirements
Policy 531	The Pledge of Allegiance
Policy 532	Use of Peace Officers and Crisis Teams to Remove Students with IEPs from School Grounds
Policy 533	Wellness
Policy 537	Kindergarten Lottery Policy
Policy 538	Enrollment
Policy 541	Cell Phones and Other Electronics
Policy 610	Fieldtrips

Ms. Folks seconded. Motion passed unanimously.

2. Approve the 2nd (final) Reading of 200 Series Policies and Policy 701

Ms. Swainey moved to “amend Policy 203.2: Order of the Regular Board of Directors meeting to insert a line entitled “Development and Discussion” after line 9 and renumber the following items. Motion was seconded by Ms. Krejci. Motion passed unanimously.

Ms. Folks moved to “approve the 2nd reading/review of the following policies:

- Policy 201: Legal Status of the Board of Directors
- Policy 203: Operation of the Board of Directors – Governing Rules
- Policy 203.2: Order of the Regular Board of Directors Meeting, as amended
- Policy 203.5: Board of Directors Meeting Agenda
- Policy 203.6: Consent Agendas
- Policy 206: Public Participation/Complaints and Data Privacy
- Policy 208: Development, Adoption, and Implementation of Policies
- Policy 210.1: Conflict of Interest Policy – Charter School Board Members
- Policy 211: Criminal or Civil Action Against the School, BOD, Employee or Students
- Policy 701: Purchasing, Procurement, and Contracting“

Ms. Swainey seconded. Motion passed unanimously.

12. Board Communication and Future Items

Ms. Young opened up the opportunity for Board members to discuss any other items not on the agenda and to request items to be added to future board agendas. She reported that the

Finance/Facilities Committee will be transitioning to a Board Committee and requested Board members e-mail her with their choice of committee to serve on.

Ms. Folks asked about doing a Family Survey at WLA before year-end. Ms. Griffith requested the format and content of the Board binders be revisited.

13. Housekeeping Items

The next Board meeting is scheduled for Tuesday, May 23rd, 2017 at 6:00 P.M. in the 1st Grade pod area.


15. Adjournment

Ms. Folks moved to adjourn. Ms. Griffith seconded. Motion passed unanimously.

The meeting adjourned at 7:46 P.M.

Attendance 2016-2017 School Year

Trustee	16 August	23 August	27 Sept	11 Oct	25 Oct	15 Nov	13 Dec	24 Jan	1 March	28 March	25 April	23 May	27 June	25 July
B. Young	•	•	•	•	•	•	•	•	•	•	•			
K. Griffith	•	N	•	•	•	•	•	•	•	•	•			
C. MacDonald	•	•	N	•	N	•	N	•						
E. Jungmann	•	•	•	•	•	•	•	N						
R. Krejci	•	•	•	•	•	•	•	•	•	•	•			
A. Yang				•	•	•	•	•	•	•	•			
J. Goveronski				•	•	•	•	•						
M. Folks								•	•	•	•			
K. Swainey								•	•	N	•			
J. Erickson									•	•	•			
Staff														
B. Strassburg		•	•	•	N	•	•	•	•	•	•			

• Present N Notified Absence U Un-notified Absence  Not Applicable

Minutes submitted by Kylie Griffith, Board Secretary.

TO: Board of Directors
FROM: Ro Krejci, Governance Committee Chair
DATE: May 23, 2017
AGENDA: Governance Committee Report
RE: Meeting Minutes

Information: Minutes from the WLA Governance Meetings held on Wednesday, April 19 and Monday, May 15, 2017.

Governance Committee Meeting Minutes

Date and Time of Meeting: Wednesday April 19 ,2017 at 5:00p

Location: WLA - 600 Weir Dr Woodbury Mn 55125- Room 2604 (Ms. Griffiths Room)

Committee Members in Attendance:

Kylie Griffith, Bert Strassburg, Nancy Bauman and Ro krejci

Others in Attendance:

No others in attendance

Meeting called in session and roll call

5:01 p.m.

WLA Mission and Vision Statement - Read by Kyle Griffith

Development, Discussion and Action

3.1 Parent/Family Handbook Review

Continued discussion regarding policies and procedures that still need to be added to the handbook. The committee will continued to work on the handbook.

3.2 Employee Handbook

It was discussed that the Employee Handbook have more of a Human Resources Structure. Will continue discussing a new handbook to be created.

3.3 Reviewed policy 200 series

Reviewed layout and content of 200 series policies. This series will be presented to the WLA BOD for a second reading at the next board meeting.

Housekeeping

4.1 Next regularly scheduled WLA Board of Directors Governance Committee Meeting

- Date: Monday May 1, 2017
- Time: 5:00pm
- Location: WLA - 600 Weir Drive, Woodbury Mn 55125 - Room 2604 (Ms. Griffiths Rm)

4.2 Governance Upcoming Meetings

It was discussed and decided to add additional meetings to the Governance committee schedule and change the time of the July 10th meeting. The location of the meeting will be the same.

- (new) Monday May 15, 2017 at 4:15 p.m.
- (new) Tuesday June 13t, 2017 at 1:00 p.m.
- (change in time) Monday July 19, 2017 at 1 p.m.

Adjournment

6:10 p.m.

Governance Committee Meeting Minutes

Date and Time of Meeting: Monday May 15 ,2017 at 4:15 p.m.

Location: WLA - 600 Weir Dr Woodbury Mn 55125- Room 2604 (Ms. Griffiths Room)

Committee Members in Attendance:

Kylie Griffith, Bert Strassburg, Nancy Bauman and Ro krejci

Others in Attendance:

No others in attendance

1. Meeting called to order and roll call

4:22 p.m.

2.WLA Mission and Vision Statement - Read by Kyle Griffith

2.1 The mission of WLA is to empower dedicated staff to deliver academically rigorous curriculum to students and prepare them with exceptional leadership skills.

2.2 The vision of WLA is to be a sustainable K-8 public school where learning empowers students to be future leaders and global citizens.

3.Development, Discussion and Action

3.1 Parent/Family Handbook Review - Recommended this handbook will be titled Student and Family Handbook. Reviewing Policies that will need to be included. Will be looking into options for digital acknowledgment signatures of receiving the handbook and tracking signatures received.

3.2 Employee Handbook - will continue to work on this as an HR document.

3.3 Policy Review - Reviewed 501 - 531 - will be submitting some of policies for 2nd reading recommendation and new 1st reading policies at the next WLA BOD meeting.

3.4 Time Change for the next Governance Mtg on 6/5/17 - The time is scheduled for 5:00 p.m. It was discussed and decided to change the time of the meeting to 4:00 p.m.

Housekeeping

4.1 Next regularly scheduled WLA Board of Directors Governance Committee Meeting

- Date: Monday June 5, 2017
- Time: 4:00pm
- Location: WLA - 600 Weir Drive, Woodbury Mn 55125 - Room 2604 (Ms. Griffiths Rm)

4.2. Next meeting to include By Laws Review, Calendar 2017 - 2018.

Adjournment

5:46 p.m.



Woodbury, MN
District 4228

April 2017 Financial Statements

Prepared by:
Judith Darling, CPA
Finance Manager

BKDA
Beltz, Kes, Darling
& Associates
Committed to the Success of Charter Schools

Woodbury Leadership Academy
Woodbury, Minnesota
April 2017 Financial Statements

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Supplemental Information – See Separate Document

Checks and Wires

Cash Receipts

Journal Entries

Woodbury Leadership Academy Woodbury, Minnesota

April 2017 Financial Statements

Executive Summary

Balance Sheet

The beginning balances shown on the Balance Sheet are based on the actual ending information as of June 30, 2016 while the ending balances reflect the YTD balances.

Cash and Investments represent the amount of cash available to use for the operations of our school.

Accounts Receivable are amounts owed to the school by an outside vendor or parent. Typically this could be for a school lunch program, before/after school program or a vendor credit.

Due From Other Governmental Units represents a credit received from the Department of Revenue related to an Unemployment Insurance Tax reduction.

PY State Aid Receivable represents the amount that the State owes the School for the prior year. This is directly related to the holdback. The majority of this will be paid to the school by the state during August, September, and October of 2016.

CY State Aid Receivable/ (Deferred Revenue) represents the estimated amount that the State owes the School for the current fiscal year. If this amount is negative that indicates that the State has overpaid the school at this point in time.

Federal Aids Receivable represents the amount of federal funds that are owed to the School at this point in time.

Prepays represent items that have been paid for as of June 30th but the expense will not be realized until after July 1.

Salaries and Wages Payable as well as Payroll Deductions and Contributions relate to salaries and benefits owed as of June 30th but will not be paid until after July. This primarily consists of the “summer paychecks” and related benefits for the teachers. Payroll Deductions and Contributions may have a debit balance at month end due to the timing of payments to the vendors.

Accounts Payable represent amounts due to vendors for invoices received but not yet paid as of the end of the period.

The Line of Credit Payable is the amount we owe on the line of credit as of month end. At this time, we do not have a line of credit available to us.

Summary of Key Indicators

- **ENROLLMENT:** Our enrollment at the end of April is 258 which is an increase of 4 students over the prior month. Our budget is based on an average enrollment of 248. However, our actual average for the year will be closer to 252 students.
- **CASH FLOW:** Our cash flow continues to be strong.
- **P&L:** YTD, our net income is \$106,417.

Other Items:

- **2017-2018 Budget:** We are presenting the 2017-2018 budget for the board to review and adopt. The budget is based on 318 students and projects a surplus of \$42,180.

Supplemental Information for April 2017

Reports are provided that show the checks that were written, receipts that were posted, and journal entry transactions that were recorded during April 2017.

Please feel free to contact Judith Darling at judarling@bkda.org or 651-463-2233 ext. 202 should you have questions related to the financial statements.

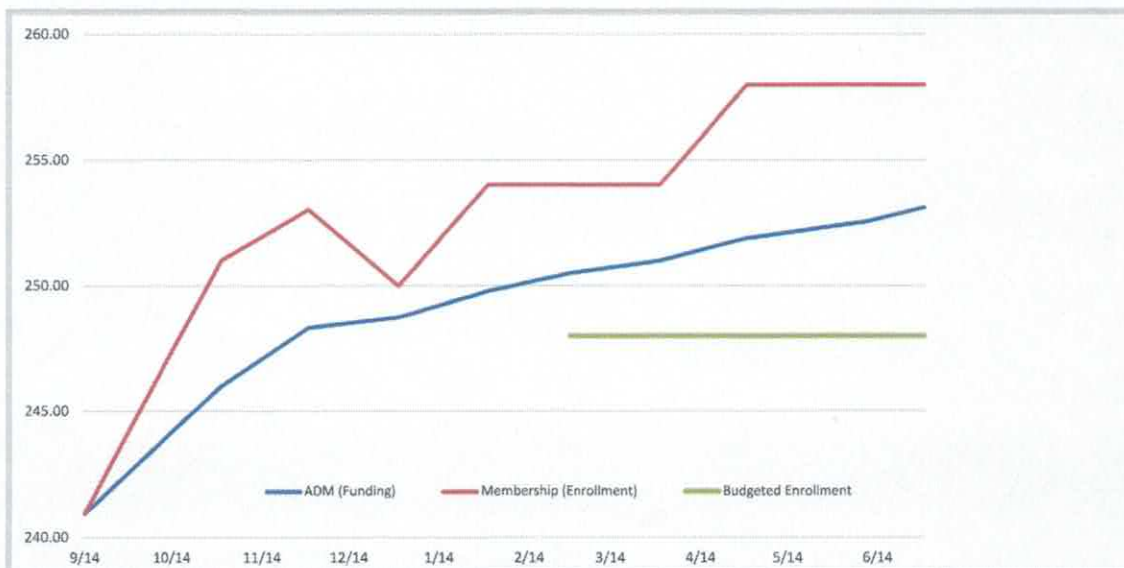
**Woodbury Leadership Academy
Woodbury, Minnesota**

**Attendance / Enrollment Report
2016-2017**

Average Daily Membership (ADM)											
Grade	9/14	10/31	11/30	12/31	1/31	2/28	3/31	4/30	6/11	6/30	
K	46	48	49	50	51	51	52	53	53	53	
1	57	58	58	58	58	59	59	59	59	59	
2	33	34	34	34	34	34	34	35	35	35	
3	32	32	32	32	31	31	31	31	31	31	
4	32	33	34	34	34	34	34	35	35	35	
5	23	24	25	25	25	25	25	25	25	25	
6	8	8	8	8	8	8	7	7	7	7	
7	10	10	9	9	9	9	9	8	8	8	
GRAND TOTAL	241	246	248	249	250	251	251	252	253	253	

Membership (Enrollment) as of:											
Grade	9/14	10/31	11/30	12/31	1/31	3/8	3/31	5/3	6/11	6/30	
K	46	50	50	52	55	55	55	57	57	57	
1	57	59	59	58	59	59	59	59	59	59	
2	33	34	34	33	35	35	35	37	37	37	
3	32	32	32	31	30	30	30	31	31	31	
4	32	34	35	35	35	35	35	36	36	36	
5	23	25	26	26	25	25	25	25	25	25	
6	8	8	8	7	7	7	7	6	6	6	
7	10	9	9	8	8	8	8	7	7	7	
GRAND TOTAL	241	251	253	250	254	254	254	258	258	258	

Budgeted Enrollments as of:											
Grade	9/14	10/31	11/30	12/31	1/31	3/8	3/31	5/3	5/30	6/30	
K	60	60	60	60	51	51	51	51	51	51	
1	66	66	66	66	58	58	58	58	58	58	
2	44	44	44	44	33	33	33	33	33	33	
3	44	44	44	44	31	31	31	31	31	31	
4	44	44	44	44	34	34	34	34	34	34	
5	44	44	44	44	26	26	26	26	26	26	
6	22	22	22	22	7	7	7	7	7	7	
7	20	20	20	20	8	8	8	8	8	8	
GRAND TOTAL	344	344	344	344	248	248	248	248	248	248	



**Woodbury Leadership Academy
Woodbury, Minnesota**

**Balance Sheet
April 30, 2017**

	Balance July 1, 2016	Balance April 30, 2017
<u>Assets</u>		
Current Assets		
Cash and Investments	391,695	535,689
Accounts Receivable	503	503
Due from Other Governmental Units	5,465	0
PY State Aid Receivable	227,641	7,768
CY State Aid Receivable/(Deferred Rev)	0	208,974
Federal Aids Receivable	7,384	0
Prepaid Expenses and Deposits	37,649	3,588
Total Current Assets	670,337	756,522
Total All Assets	670,337	756,522
<u>Liabilities and Fund Balance</u>		
Current Liabilities		
Salaries and Wages Payable	74,132	56,398
Line of Credit Payable /Loan Payable	0	0
Accounts Payable	14,840	26,441
Payroll Deductions and Contributions	43,455	29,356
Deferred Revenue	0	0
Total Current Liabilities	132,427	112,195
Fund Balance		
Fund Balance 7-1-2016	537,910	537,910
Net Income To Date	0	106,417
Total Fund Balance	537,910	644,327
Total Liabilities and Fund Balance	670,337	756,522

Woodbury Leadership Academy
Woodbury, Minnesota
Statement of Revenues and Expenditures
April 30, 2017

	FY 2016 Actual 290 ADM	FY 2017 Amended Budget 248 ADM	April 2017 YTD Activity	83% Percent of Amended Budget
General Fund - 01				
Revenues				
State Revenues				
General Education Aid	1,830,586	1,667,712	1,279,456	76.7%
Literacy Aid	23,104	36,233	0	0.0%
Charter School Lease Aid	0	0	0	0.0%
Long-Term Facilities Maintenance Revenue	0	8,486	0	0.0%
Special Education Aid	329,085	311,362	186,638	59.9%
PY Over/Under Accrual	4,225	0	0	0.0%
Endowment Aid	6,730	6,981	10,171	145.7%
CY Estimated State Aid Receivable/(Deferred Rev)			208,974	0.0%
Total State Revenues	2,193,730	2,030,774	1,685,240	83.0%
Federal Revenues				
Federal CSP Grant (Imp 002)	52,302	0	0	0.0%
Federal CSP Grant \$225K (Imp 003, 9-30-16)	59,702	165,141	165,298	100.1%
Federal Special Education Aid	26,066	38,980	18,031	46.3%
PBIS Individuals with Disabilities Grant		15,000	0	0.0%
Title II	4,540	4,406	185	4.2%
Total Federal Revenues	142,609	223,527	183,514	82.10%
Local Revenues				
Interest Earnings	94	125	130	103.8%
Donations and Grants	4,241	100	776	775.8%
Give to the Max (course 200)	4,017	3,026	3,026	100.0%
Fees from Students (Field Trip, Other)	4,143	6,125	4,619	75.4%
Miscellaneous Revenues	2,072	250	4	1.6%
Sale of Merchandise/Fundraising - Net	6,448	1,000	482	48.2%
Total Local Revenues	21,015	10,626	9,036	85.0%
Total Revenues	2,357,354	2,264,927	1,877,790	82.9%
Expenditures				
100's Salaries	887,081	906,119	689,705	76.1%
200's Benefits	187,536	206,119	177,977	86.3%
305 Contracted Services	310,196	314,748	289,441	92.0%
315 Technology Services (New Code)	0	12,000	7,657	63.8%
320 Communications Services	0	550	400	72.7%
329 Postage	1,117	750	389	51.8%
330 Utilities	47,158	47,158	43,228	91.7%
340 Property and Liability Insurance	6,244	8,768	8,774	100.1%
350 Repairs and Maintenance	54,218	63,359	49,132	77.5%
360 Transportation for Field Trips	568	3,063	720	23.5%
366 Travel, Conferences, and Staff Training	595	2,000	1,123	56.2%
369 Field Trips / Registration Fees	609	3,063	1,507	49.2%
370 Building Lease	29,492	29,492	27,034	91.7%
370 Other Rentals and Operating Leases	0	250	0	0.0%

Woodbury Leadership Academy
Woodbury, Minnesota
Statement of Revenues and Expenditures
April 30, 2017

	FY 2016 Actual 290 ADM	FY 2017 Amended Budget 248 ADM	April 2017 YTD Activity	83% Percent of Amended Budget
401 Supplies - Non Instructional	14,612	25,050	9,946	39.7%
401 Maintenance Supplies	0	2,000	35	1.8%
405 Non-Instructional Software and Licensing	7,507	10,225	8,262	80.8%
406 Instructional Software		1,200	1,198	99.9%
430 Instructional Supplies	1,340	14,940	11,085	74.2%
455 Non-Instructional Tech Supplies (new code)	0	500	391	78.1%
456 Instructional Tech Supplies (new code)	0	1,000	639	63.9%
460 Textbooks and Workbooks	2,360	10,000	1,839	18.4%
461 Standardized Tests	0	0	0	0.0%
470 Media/Library Resources	0	0	0	0.0%
490 Food Purchased	840	300	698	232.8%
530 Furniture and Other Equipment	0	5,000	0	0.0%
555 Technology Equipment	15,859	1,515	513	33.9%
556 Instructional Technology Equipment (new code)	0	2,485	2,485	100.0%
580 Capital Leases (copier)	1,459	8,499	6,764	79.6%
740 Interest Expense	0	3,000	0	0.0%
810 Judgment Agnst Sch Dist	10,000	0	0	0.0%
820 Dues and Memberships, Fees	28,870	30,133	27,996	92.9%
State Special Ed Expenditures	351,962	333,007	207,350	62.3%
Federal CSP Grant (002)	52,302	0	0	0.0%
Federal CSP Grant (003)	59,702	165,141	166,547	100.9%
Federal Special Education Program	26,066	38,980	19,927	51.1%
PBIS individuals with Disabilities		15,000	10,935	72.9%
Title II	4,540	4,406	185	4.2%
Give to the Max CRS 200	3,061	0	(2,934)	0.0%
Directors Discretionary Fund CRS 104	0	15,000	0	0.0%
Subtotal Expenditures	2,105,292	2,284,820	1,770,948	77.5%
Transfers to Other Funds	0	0	0	
Total Expenditures	2,105,292	2,284,820	1,770,948	77.5%
General Fund Net Income	252,062	(19,893)	106,842	
Beginning General Fund Balance 7-1-2016		410,138	410,138	
Projected Ending General Fund Balance 6-30-2017		390,245	516,980	
		17.1%		

Woodbury Leadership Academy
Woodbury, Minnesota
Statement of Revenues and Expenditures
April 30, 2017

	FY 2016 Actual 290 ADM	FY 2017 Amended Budget 248 ADM	April 2017 YTD Activity	83% Percent of Amended Budget
Fund 04 Program				
Revenues				
040 Tuition Revenue	104,303	5,000	240	4.8%
Total Revenues	104,303	5,000	240	4.8%
Expenditures				
Salaries and Wages	23,858	2,174	0	0.0%
Employee Benefits	3,636	326	0	0.0%
Purchased Services	450	2,500	500	20.0%
Supplies and Materials, Snacks	5,672	0	15	0.0%
Equipment	2,673	0	0	0.0%
Dues and Memberships	0	0	150	0.0%
Total Expenditures	36,289	5,000	665	13.3%
Fund 04 Program Surplus	68,014	(0)	(425)	
Beginning Fund 04 Balance 7-1-2016		127,047	127,047	
Projected Ending Fund 04 Balance 6-30-2017		127,047	127,047	
Total All Funds				
Revenues				
State Revenues	2,193,730	2,030,774	1,685,240	83.0%
Federal Revenues	142,609	223,527	183,514	82.1%
Local Revenues	125,318	15,626	9,276	59.4%
Total Revenues	2,461,657	2,269,927	1,878,030	82.7%
	2,461,657	2,269,927	1,878,030	
Expenditures				
Salaries and Wages	910,939	908,293	689,705	75.9%
Employee Benefits	191,173	206,445	177,977	86.2%
Purchased Services	450,647	487,699	429,906	88.1%
Supplies and Materials	32,330	80,215	34,108	42.5%
Equipment	19,990	17,499	9,762	55.8%
Short Term Financing Costs	0	3,000	150	5.0%
Other (Fundraising, Special Ed, Dues, etc.)	536,503	586,668	430,006	73.3%
Total Expenditures	2,141,582	2,289,820	1,771,612	77.4%
	2,141,582	2,289,820	1,771,612	
Total Revenues All Funds	2,461,657	2,269,927	1,878,030	82.7%
Total Expenditures All Funds	2,141,582	2,289,820	1,771,612	77.4%
Net Income - All Funds	320,075	(19,893)	106,417	
		(19,893)	106,417	
Beginning Fund Balance, All Funds, July 1, 2016	217,835	537,910	537,910	
Projected Fund Balance, All Funds, June 30, 2017	537,910	518,017	644,327	

The Working Budget estimates shown on this report are prepared using both the school's estimates and consultant estimates and are prepared for internal use only. This report has not been compiled, reviewed or audited and should not be relied upon for other uses

TO: Board of Directors
FROM: Bert Strassburg, Executive Director
DATE: May 23, 2017
AGENDA: Consent Agenda
RE: Recommended Financial Statements and Transactions for Approval

RECOMMENDATION: Approve the Woodbury Leadership Academy Financial Statements and Transactions for April 1 – April 30, 2017, as presented.

WOODBURY LEADERSHIP ACADEMY

Payment Register by Check No.

Payment Date Range: 04/01/2017 - 4/30/2017

Bank	Check No	Ty	Grp Code	Vendor	Pay/Void	Date	Amount	Voucher #	Account Code	Description
ANCH		WX 1	1001	Public Employee Retirement Association		04/14/2017	\$1,188.79	3410	B 01 215 017	Payroll Deductions PERA
ANCH		WX 1	1002	Teachers Retirement Association		04/14/2017	\$5,329.84	3411	B 01 215 018	Payroll Deductions TRA
ANCH		WX 1	1003	Internal Revenue Service		04/14/2017	\$6,627.52	3412	B 01 215 010	Payroll Deductions FICA
ANCH		WX 1	1003	Internal Revenue Service		04/14/2017	\$3,230.73	3412	B 01 215 011	Payroll Deductions Fed Tax
ANCH		WX 1	1004	MN Department of Revenue Service		04/14/2017	\$1,432.85	3413	B 01 215 013	Payroll Deductions MN Tax
ANCH		WX 1	1128	AssociatedBank		04/14/2017	\$270.83	3414	B 01 215 022	Payroll Deductions - HSA
ANCH		WX 1	1014	Trusted Employees		04/20/2017	\$74.00	3447	E 01 005 110 000 000 305	Background checks
ANCH		WX 1	1019	USPS		04/20/2017	\$5.46	3439	E 01 005 110 000 000 329	Postage
ANCH		WX 1	1019	USPS		04/20/2017	\$2.67	3446	E 01 005 110 000 000 329	Postage
ANCH		WX 1	1020	GoDaddy.com		04/20/2017	\$40.34	3451	E 01 005 108 000 000 405	License renewal
ANCH		WX 1	1027	Amazon.com		04/20/2017	\$29.18	3438	R 01 005 000 106 000 620	School Store Supplies
ANCH		WX 1	1027	Amazon.com		04/20/2017	\$51.40	3444	E 01 010 203 000 000 430	Grade 3 curriculum : history and vocabulary
ANCH		WX 1	1027	Amazon.com		04/20/2017	\$11.01	3448	E 01 010 203 000 000 430	Mexican Banner, paper fastners
ANCH		WX 1	1027	Amazon.com		04/20/2017	\$37.98	3449	E 01 010 203 000 000 430	Laminating pouches
ANCH		WX 1	1027	Amazon.com		04/20/2017	\$5.74	3453	E 01 010 203 000 000 430	Balloons for Spanish pinatas
ANCH		WX 1	1027	Amazon.com		04/20/2017	\$9.75	3454	E 01 010 203 000 000 460	Spanish books - exercises & Puzzles
ANCH		WX 1	1027	Amazon.com		04/20/2017	\$21.41	3455	E 01 010 203 000 000 401	Board Gavel
ANCH		WX 1	1027	Amazon.com		04/20/2017	\$39.60	3456	E 01 010 203 000 000 430	Books - Brain Breaks for Middle School
ANCH		WX 1	1031	Sam's Club		04/20/2017	\$347.76	3441	E 01 005 110 000 000 401	Copier paper - 12 cases
ANCH		WX 1	1031	Sam's Club		04/20/2017	\$21.96	3443	R 01 005 000 106 000 620	School Store Supplies
ANCH		WX 1	1169	NCS Pearson, INC		04/20/2017	\$74.75	3450	E 01 010 420 000 419 401	SPED: Vineland 3 QG digital evaluations
ANCH		WX 1	1170	Oriental Trading.com		04/20/2017	\$63.15	3440	R 01 005 000 106 000 620	School Store Supplies
ANCH		WX 1	1170	Oriental Trading.com		04/20/2017	\$55.96	3445	R 01 005 000 106 000 620	School Store Supplies
ANCH		WX 1	1337	Anchor Bank		04/20/2017	\$171.82	3458	E 01 005 110 000 000 305	Account Service Charge
ANCH		WX 1	1350	Winsor Learning		04/20/2017	\$1,094.50	3442	E 01 010 420 000 419 433	SPED: Sonday Reading System
ANCH		WX 1	1351	MN Dept of Human Services		04/20/2017	\$560.00	3452	E 01 010 400 000 372 305	Third Party billing enrollement fee
ANCH		WX 1	1352	DataSphere Marketing		04/20/2017	\$477.60	3457	E 01 005 107 000 000 305	FY16-17 3 months
ANCH		WX 1	1352	DataSphere Marketing		04/20/2017	\$1,432.80	3457	B 01 131 000	FY17-18 9 months
ANCH		WX 1	1027	Amazon.com		04/28/2017	\$2.36	3480	E 01 010 203 000 000 401	Staple Remover
ANCH		WX 1	1027	Amazon.com		04/28/2017	\$8.99	3481	E 01 010 630 000 000 456	HDMI Cable
ANCH		WX 1	1027	Amazon.com		04/28/2017	\$25.98	3482	E 01 010 203 000 000 430	Dry Erase Whiteboard cleaner
ANCH		WX 1	1027	Amazon.com		04/28/2017	\$7.97	3485	E 01 010 203 000 000 401	Graffiti remover
ANCH		WX 1	1027	Amazon.com		04/28/2017	\$12.78	3486	E 01 010 203 000 000 430	Balloons - Soanish Pinatas
ANCH		WX 1	1027	Amazon.com		04/28/2017	\$11.32	3487	E 01 010 203 000 000 430	Dry Erase Whiteboard Cleaner
ANCH		WX 1	1027	Amazon.com		04/28/2017	\$24.62	3488	E 01 005 110 000 000 401	Office supplies and white board cleaner

WOODBURY LEADERSHIP ACADEMY

Payment Register by Check No.

Payment Date Range: 04/01/2017 - 4/30/2017

Bank	Check No	Ty	Grp Code	Vendor	Pay/Void	Date	Amount	Voucher #	Account Code	Description
ANCH	1027	WX 1	1027	Amazon.com		04/28/2017	\$14.15	3488	E 01 010 203 000 000 430	Office supplies and white board cleaner
ANCH	1047	WX 1	1047	MN Association of Charter Schools		04/28/2017	\$40.00	3489	E 01 005 640 000 316 366	Board Training
ANCH	1047	WX 1	1047	MN Association of Charter Schools		04/28/2017	\$40.00	3490	E 01 005 640 000 316 366	Board Training
ANCH	1047	WX 1	1047	MN Association of Charter Schools		04/28/2017	\$40.00	3483	E 01 005 640 000 316 366	Board Training
ANCH	1047	WX 1	1047	MN Association of Charter Schools		04/28/2017	\$40.00	3484	E 01 005 640 000 316 366	Board Training
ANCH	1001	WX 1	1001	Public Employee Retirement Association		04/28/2017	\$794.74	3475	B 01 215 017	Payroll Deductions PERA
ANCH	1002	WX 1	1002	Teachers Retirement Association		04/28/2017	\$5,329.84	3476	B 01 215 018	Payroll Deductions TRA
ANCH	1003	WX 1	1003	Internal Revenue Service		04/28/2017	\$6,170.84	3477	B 01 215 010	Payroll Deductions FICA
ANCH	1003	WX 1	1003	Internal Revenue Service		04/28/2017	\$3,049.45	3477	B 01 215 011	Payroll Deductions Fed Tax
ANCH	1004	WX 1	1004	MN Department of Revenue Service		04/28/2017	\$1,343.51	3478	B 01 215 013	Payroll Deductions MN Tax
ANCH	1128	WX 1	1128	AssociatedBank		04/28/2017	\$270.83	3479	B 01 215 022	Payroll Deductions - HSA
ANCH	1019	WX 1	1019	USPS		04/28/2017	\$2.85	3492	E 01 005 110 000 000 329	Postage
ANCH	1027	WX 1	1027	Amazon.com		04/28/2017	\$8.99	3491	E 01 005 108 000 000 455	Laminating Pouches and HDMI Cables
ANCH	1027	WX 1	1027	Amazon.com		04/28/2017	\$18.99	3491	E 01 010 203 000 000 430	Laminating Pouches and HDMI Cables
ANCH	1027	WX 1	1027	Amazon.com		04/28/2017	\$5.94	3493	E 01 010 203 000 000 430	Construction paper
ANCH	1027	WX 1	1027	Amazon.com		04/28/2017	\$14.53	3495	E 04 005 570 000 000 401	Trolls DVD
ANCH	1355	WX 1	1355	JoAnn Fabrics		04/28/2017	\$10.40	3494	E 01 010 203 000 000 401	Swirl N Spin Art
ANCH	1053	WX 1	1053	Core Knowledge Foundation		04/28/2017	\$36.20	3496	E 01 010 203 000 000 430	Art Prints Kindergarten/Grade 2
ANCH	1053	WX 1	1053	Core Knowledge Foundation		04/28/2017	\$36.20	3496	E 01 010 203 000 000 430	Art Prints Kindergarten/Grade 2
							Check Total:	\$40,070.88		
ANCH	5059	CH 1	1349	American Heart Association		04/06/2017	\$942.85	3395	R 01 005 000 000 000 096	Donations collected from the jump rope fundi
							Check Total:	\$942.85		
ANCH	5060	CH 1	1015	Amplify Education, Inc.		04/06/2017	\$145.80	3396	E 01 010 203 000 000 460	CKLA 8 teacher g Grade 4 Unit Guide
							Check Total:	\$145.80		
ANCH	5061	CH 1	1054	Integrative Therapy, LLC.		04/06/2017	\$2,310.00	3397	E 01 010 420 000 740 394	OT: 27.5hrs@\$84 3/12-3/24/2017
							Check Total:	\$2,310.00		
ANCH	5062	CH 1	1150	JR Computer Associates		04/06/2017	\$750.00	3398	E 01 005 605 000 000 315	Monthly Retainer
							Check Total:	\$750.00		
ANCH	5063	CH 1	1240	Keys to Communication		04/06/2017	\$1,785.00	3399	E 01 010 420 000 740 394	Speech: 20hrs@\$85 2@ \$42.50 3/14-3/29/21
							Check Total:	\$1,785.00		
ANCH	5064	CH 1	1288	Lydia Peterson		04/06/2017	\$131.25	3400	E 01 010 406 000 740 394	Orientation: 1.75hrs@\$75 3/2-3/15/2017
							Check Total:	\$131.25		
ANCH	5065	CH 1	1334	Mary Kelly		04/06/2017	\$2,560.00	3401	E 01 010 420 000 419 303	SPED Director 32hrs@\$80 3/1-3/31/2017
							Check Total:	\$2,560.00		

WOODBURY LEADERSHIP ACADEMY

Payment Register by Check No.

Payment Date Range: 04/01/2017 - 4/30/2017

Bank	Check No	Ty	Grp Code	Vendor	Pay/Void	Date	Amount	Voucher #	Account Code	Description
ANCH	5066	CH	1 1097	PLIC - SBD GRAND ISLAND		04/06/2017	\$662.01	3402	B 01 215 007	April Life/ADD/dSTD premiums
					Check Total:			\$662.01		
ANCH	5067	CH	1 1233	Reno Mothes		04/06/2017	\$400.00	3403	E 01 010 420 000 740 394	DAPE services: 8hrs@\$50 3/2-3/30/2017
					Check Total:			\$400.00		
ANCH	5068	CH	1 1241	Sheila Merzer		04/06/2017	\$920.00	3404	E 01 010 408 000 740 394	ASD Specialists: 8hrs@\$1153/20-3/23/2017
					Check Total:			\$920.00		
ANCH	5069	CH	1 1098	Teachers on Call		04/06/2017	\$1,040.00	3405	E 01 010 203 000 000 305	GenEd
ANCH	5069	CH	1 1098	Teachers on Call		04/06/2017	\$416.00	3405	E 01 010 420 000 740 307	SpEd
ANCH	5069	CH	1 1098	Teachers on Call		04/06/2017	\$704.00	3405	E 01 005 105 000 000 305	Admin Paras
ANCH	5069	CH	1 1098	Teachers on Call		04/06/2017	\$1,144.00	3406	E 01 010 203 000 000 305	GenEd
ANCH	5069	CH	1 1098	Teachers on Call		04/06/2017	\$880.00	3406	E 01 005 105 000 000 305	Admin Para
					Check Total:			\$4,184.00		
ANCH	5070	CH	1 1096	TeachersASAP		04/06/2017	\$198.00	3407	E 01 010 201 000 000 305	Kindergarten
					Check Total:			\$198.00		
ANCH	5071	CH	1 1302	Toshiba Financial Services		04/06/2017	\$772.73	3408	E 01 010 605 000 000 380	Copier Lease
ANCH	5071	CH	1 1302	Toshiba Financial Services		04/06/2017	\$496.81	3408	E 01 010 203 000 000 401	Overages
					Check Total:			\$1,269.54		
ANCH	5072	CH	1 1008	Beltz, Kes, Darling & Associates		04/20/2017	\$4,650.00	3415	E 01 005 110 000 000 305	April Financial Management & Accounting S
					Check Total:			\$4,650.00		
ANCH	5073	CH	1 1336	Hennepin County Medical Center		04/20/2017	\$440.00	3416	E 01 010 720 000 000 305	MVNA Nursing Services 3/28/2017
ANCH	5073	CH	1 1336	Hennepin County Medical Center		04/20/2017	\$357.50	3416	E 01 010 420 000 740 394	MVNA Nursing Services 3/28/2017 - SPED
					Check Total:			\$797.50		
ANCH	5074	CH	1 1054	Integrative Therapy, LLC.		04/20/2017	\$1,617.00	3417	E 01 010 420 000 740 394	OT: 19.25hrs@\$84 3/29-4/7/2017
					Check Total:			\$1,617.00		
ANCH	5075	CH	1 1240	Keys to Communication		04/20/2017	\$1,615.00	3418	E 01 010 401 000 740 394	Speech: 3/28-4/6/2017 18hrs@\$85 2hrs@\$
					Check Total:			\$1,615.00		
ANCH	5076	CH	1 1013	Region V Computer Services		04/20/2017	\$1,170.50	3419	E 01 005 108 000 000 405	FY17 Quarterly Fee
					Check Total:			\$1,170.50		
ANCH	5077	CH	1 1342	Sean Johnson		04/20/2017	\$61.59	3420	E 01 010 203 000 000 430	Reimbursement: Costme supplies - Music C
					Check Total:			\$61.59		
ANCH	5078	CH	1 1241	Sheila Merzer		04/20/2017	\$747.50	3421	E 01 010 408 000 740 394	Behavior Specialist: 6.5hrs 3/29-4/7/2017
ANCH	5078	CH	1 1241	Sheila Merzer		04/20/2017	\$115.00	3422	E 01 010 408 000 740 394	Behavior Specialist: 3/29/2017
					Check Total:			\$862.50		

WOODBURY LEADERSHIP ACADEMY

Payment Register by Check No.

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Bank	Check No	Ty	Grp Code	Vendor	Pay/Void	Date	Amount	Voucher #	Account Code	Description	
ANCH	5079	CH	1 1116	Strategic Staffing Solutions		04/20/2017	\$437.50	3423	E 01 010 420 000 740 394	5hrs@\$87.50 3/10-3/24/2017	
							Check Total:	\$437.50			
ANCH	5080	CH	1 1098	Teachers on Call		04/20/2017	\$704.00	3424	E 01 005 105 000 000 305	Front Door Receptionists	
ANCH	5080	CH	1 1098	Teachers on Call		04/20/2017	\$312.00	3424	E 01 010 203 000 000 305	GenEd	
ANCH	5080	CH	1 1098	Teachers on Call		04/20/2017	\$176.00	3424	E 01 010 420 000 740 307	SPED Para	
ANCH	5080	CH	1 1098	Teachers on Call		04/20/2017	\$1,287.00	3425	E 01 010 203 000 000 305	GenEd	
ANCH	5080	CH	1 1098	Teachers on Call		04/20/2017	\$208.00	3425	E 01 010 201 000 000 305	Kindergarten	
ANCH	5080	CH	1 1098	Teachers on Call		04/20/2017	\$528.00	3425	E 01 010 420 000 740 307	SPED - Paras	
ANCH	5080	CH	1 1098	Teachers on Call		04/20/2017	\$352.00	3425	E 01 005 105 000 000 305	Admin/Receptionist	
							Check Total:	\$3,567.00			
ANCH	5081	CH	1 1139	Perpich Center for Arts Education		04/26/2017	\$22,480.57	3460	E 01 005 850 000 348 370	May Lease	
							Check Total:	\$22,480.57			
ANCH	5082	CH	1 1082	Delta Dental of MN		04/27/2017	\$553.10	3468	B 01 215 009	May dental premiums	
							Check Total:	\$553.10			
ANCH	5083	CH	1 1064	HealthPartners - Group		04/27/2017	\$3,600.37	3469	B 01 215 008	May medical premiums	
							Check Total:	\$3,600.37			
ANCH	5084	CH	1 1354	Metro ECSU		04/27/2017	\$819.37	3470	E 01 010 203 000 000 305	ELL Testing Administration 3/16/2017	
							Check Total:	\$819.37			
ANCH	5085	CH	1 1097	PLIC - SBD GRAND ISLAND		04/27/2017	\$662.01	3471	B 01 215 007	May Life/AD&D/STD premiums	
							Check Total:	\$662.01			
ANCH	5086	CH	1 1058	Responsive Classroom		04/27/2017	\$1,458.00	3465	E 01 010 640 806 316 366	Advanced classroom training 6/27-6/30/2017	
ANCH	5086	CH	1 1058	Responsive Classroom		04/27/2017	\$9,477.00	3466	E 01 010 640 806 316 366	Responsive classroom training 6/27-6/30/20	
							Check Total:	\$10,935.00			
ANCH	5087	CH	1 1070	South Washington County Schools		04/27/2017	\$185.50	3472	E 01 005 760 000 733 360	Field Trip transportation 3/10/17 Como Plane	
							Check Total:	\$185.50			
ANCH	5088	CH	1 1224	Tim Sheehan		04/27/2017	\$23.94	3473	E 01 010 203 000 000 401	Reim: Silly String for School Assembly	
							Check Total:	\$23.94			
ANCH	5089	CH	1 1302	Toshiba Financial Services		04/27/2017	\$772.73	3474	E 01 010 605 000 000 380	Copier Lease	
ANCH	5089	CH	1 1302	Toshiba Financial Services		04/27/2017	\$517.33	3474	E 01 010 203 000 000 401	Coper Overages	
							Check Total:	\$1,290.06			
ANCH	5090	CH	1 1353	ZT Custom Apparel Printing LLC		04/27/2017	\$735.00	3467	R 01 005 000 106 000 619	School Store - WLA T-shirts	
							Check Total:	\$735.00			
							Bank ANCH Total:	\$112,392.84			

WOODBURY LEADERSHIP ACADEMY

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Bank	Check No	Ty	Grp Code	Vendor	Pay/Void	Date	Amount	Voucher #	Account Code	Description	
PB		WX	1 1034	Premier Bank		04/26/2017	\$70.90	3462	E 01 005 110 000 000 305	Bank Card	
PB		WX	1 1034	Premier Bank		04/26/2017	\$20.00	3461	E 01 005 110 000 000 305	ePN/Fees	
PB		WX	1 1047	MN Association of Charter Schools		04/26/2017	\$447.42	3463	E 01 005 110 000 000 820	Monthly association payment	
PB		WX	1 1047	MN Association of Charter Schools		04/26/2017	\$447.42	3464	E 01 005 110 000 000 820	Monthly association payment	
							Check Total:	\$985.74			
PB	4911	CH	1 1328	Woodbury Leadership Academy		04/21/2017	\$45,072.37	3459	B 01 101 000	Closing Out the Premier Bank Account	
							Check Total:	\$45,072.37			
							Bank PB Total:		\$46,058.11		
							Report Total:		\$158,450.95		

WOODBURY LEADERSHIP ACADEMY

Receipt Listing Report with Detail by Deposit

Deposit Co	Bank	Batch	Rct No	Receipt Type	Receipt St	Date	Check No	Pmt Type	Grp Code	Customer	Inv No	Inv Date	Inv Type	Invoice Amount	Applied Amount	Unapplied Amount
1248	4228	ANCH	CR0417													
	FY17	SERVS	Special Education	1246	Credit	A	04/20/17	Check	1	1001						
							4228	R	01 005 000 000 419 400	MN DEPT OF EDUCATION FY17 Special Education				3,152.80		0.00
														Receipt Total:	\$3,152.80	\$0.00
														Deposit Total:	\$3,152.80	\$0.00
1249	4228	ANCH	CR0417													
	FY17	IDEAS		1247	Credit	A	04/28/17	Check	1	1001						
							4228	R	01 005 000 000 000 211	MN DEPT OF EDUCATION FY17 General Education Aid				73,190.35		0.00
														Receipt Total:	\$73,190.35	\$0.00
														Deposit Total:	\$73,190.35	\$0.00
1250	4228	ANCH	CR0417													
	FY17	Interest	Earned	1248	Credit	A	04/28/17	Check	1	1005						
							4228	R	01 005 000 000 000 092	Anchor Bank FY17 Interest Earnings				12.23		0.00
														Receipt Total:	\$12.23	\$0.00
														Deposit Total:	\$12.23	\$0.00
1251	4228	ANCH	CR0417													
	FY17	NCS	Refund	1249	Credit	A	04/11/17	Check	1	M						
							4228	E	01 010 420 000 740 433	Miscellaneous Customer FY17 NCS Refund				87.50		0.00
														Receipt Total:	\$87.50	\$0.00
														Deposit Total:	\$87.50	\$0.00
														Report Total:	\$153,220.48	\$0.00

WOODBURY LEADERSHIP ACADEMY
Journal Entry Listing

JE Cd	Period	Date	St	Src	Ref	Description	Detail Desc	L	Fd	Org	Pro	Crs	Fin	O/S	Account Description	Debit Amount	Credit Amount
2439	201710	04/28/2017	P	JE		Payroll Adjusting Entry	Payroll Adjusting Entry	B	01	101	003				Cash & Cash Equiv	0.00	0.06
						Payroll Adjusting Entry	Payroll Adjusting Entry	E	01	010	203	000	000	210	Fica/Medicare	0.06	0.00
																\$0.06	\$0.06
2451	201710	04/28/2017	P	JE		Premier Closing Check Correc	Premier Closing Check Correcti	B	01	101	000				Cash & Cash Equiv	0.00	45,072.37
						Premier Closing Check Correc	Premier Closing Check Correcti	B	01	101	003				Cash & Cash Equiv	45,072.37	0.00
																\$45,072.37	\$45,072.37
2452	201710	04/28/2017	P	JE		Payroll Adjusting Entry	Payroll Adjusting Entry	B	01	101	003				Cash & Cash Equiv	0.06	0.00
						Payroll Adjusting Entry	Payroll Adjusting Entry	E	01	010	203	000	000	210	Fica/Medicare	0.00	0.06
																\$0.06	\$0.06
2453	201710	04/28/2017	P	JE		Payroll Adjusting Entry	Payroll Adjusting Entry	B	01	101	003				Cash & Cash Equiv	0.06	0.00
						Payroll Adjusting Entry	Payroll Adjusting Entry	E	01	010	203	000	000	210	Fica/Medicare	0.00	0.06
																\$0.06	\$0.06

TO: Board of Directors
FROM: Bert Strassburg, Executive Director
DATE: May 23, 2017
AGENDA: Business/Board Action
RE: 1st Reading of Board Policies

RECOMMENDATION: Approve the 1st reading/review of the following policies:

Policy 425: Nepotism/Anti-Nepotism

Adopted: June 24, 2014

425 NEPOTISM/ANTI-NEPOTISM POLICY

I. PURPOSE

To avoid a variety of personnel problems (the perception of favoritism, awkward workplace situations, difficult work environments, employee morale and job satisfaction, and poorer job performance by other employees) charter schools are required to have a nepotism policy regarding employment and employment benefits.

II. DEFINITIONS

- A. "Immediate Family" means the employee's spouse, registered domestic partner, child, parent, brother and sister, brother-in-law, sister-in-law, mother and father-in-law, son and daughter-in-law, grandparent, grandchild, or step-relatives or domestic partner-relatives in one of these relationships.
- B. "Relatives beyond 'immediate family'" A relative may include: aunt, uncle, niece, nephew, first or second cousins.
- C. "Nepotism" means favoritism shown to relatives by those with power or influence, especially in hiring, or favoring the relative in scheduling, promotions, salary or compensation, disciplinary issues, etc.

III. POLICY STATEMENT

- A. The immediate family members and those living together as domestic partners of current employees will not be employed by the school under any of the following circumstances
 - i. Where one of the parties would have authority, or practical power, to supervise, appoint, remove, or discipline the other;
 - ii. Where one party would be responsible for auditing the work of the other; or
 - iii. Where other circumstances exist which would place the parties in a situation of actual or reasonable foreseeable conflict between the interest of one or both parties and the best interests of the school.
- B. If two employees marry, or begin living together as domestic partners, and as a result, the circumstances prohibited exist; there is possibility of reassignment of duties to avoid prohibited situations prior to resorting to termination of an otherwise qualified employee. If reassignment is not possible, only one of the

employees will be permitted to stay employed with the school. The decision as to which employee will remain with the school must be made by the two employees within (30) calendar days of the date they marry, or begin living together as domestic partners. If no decision has been made during this time, the most recently hired employee will be terminated.

- C. In considering the employment of an employee's "immediate family" or a relative beyond "immediate family" members the school must ensure that the relative has:
 - i. The appropriate education and or credential for the job
 - ii. Outside work experience related to the position, and that,
 - iii. The position is an existing and vital position with a published job description, determined pay and performance expectations.
- D. The position opening must be posted and the potential candidates vetted in accordance with the human resource policies and procedures of Woodbury Leadership Academy
- E. A potential employee has the responsibility to notify the hiring agent of any relationship to current employees.
- F. All incoming employees shall be required to read and sign Woodbury Leadership Academy's nepotism policy upon employment.

Note: The applicability and enforceability of this Nepotism/ Anti Nepotism policy is limited to, and qualified by, Minnesota or Federal law that, at the time any such circumstance within the scope of the policy arise, may be contrary to some aspect or all of the policy.

TO: Board of Directors
FROM: Bert Strassburg, Executive Director
DATE: May 23, 2017
AGENDA: Business/Board Action
RE: FY 2018 Budget

RECOMMENDATION: Approve the proposed budget for Fiscal Year 2018 as presented.

Woodbury Leadership Academy Long-Range Budget Projection Model April 30, 2017

	Actual 2014-2015	Actual 2015-2016	Budget 2016-2017	Proposed Budget 2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Enrollment Projections					New Bldg			
Number Students Grade HK	4	4	2	60	60	60	60	60
Number Students Grade K	30	56	49	66	66	66	66	66
Number Students Grade 1	43	43	58	66	66	66	66	66
Number Students Grade 2	35	44	33	66	66	66	66	66
Number Students Grade 3	31	44	31	44	44	44	44	44
Number Students Grade 4	22	42	34	30	30	30	30	30
Number Students Grade 5	23	23	26	36	36	36	36	36
Number Students Grade 6	14	19	7	16	20	30	44	66
Number Students Grade 7	0	13	8	0	0	15	30	44
Number Students Grade 8	0	0	0	0	0	0	15	30
Enrollment totals by state pupil unit weighting category								
Total Number of Students Grade K - 6	201	275	240	318	352	398	434	456
Total Number of Students Grade 7-12	0	13	8	0	0	15	45	74
Total Number of Students	201	287	248	318	352	413	479	530
Total Number of Current Year Pupil Units	201.17	289.64	249.60	318.00	352.00	416.00	488.00	544.80

	Actual 2014-2015	Actual 2015-2016	Budget 2016-2017	Proposed Budget 2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
State Revenue Assumptions and Calculations								
General Education Rev: State Averages Per Pupil Unit								
Inflation Rate Assumption-Basic only	\$5,831	\$5,948	\$6,067	\$6,158	\$6,250	\$6,344	\$6,439	\$6,536
Basic Excluding Transportation	\$5,831.00	\$5,948.00	\$6,066.96	\$6,157.96	\$6,250.33	\$6,344.09	\$6,439.25	\$6,535.84
Gifted and Talented	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Transportation Sparsity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sparsity	27.48	29.23	28.93	28.93	28.93	28.93	28.93	28.93
Operating Capital	225.25	225.73	226.11	226.11	226.11	226.11	226.11	226.11
Equity	115.09	116.45	120.03	120.03	120.03	120.03	120.03	120.03
Referendum	224.93	207.42	156.77	135.00	135.00	135.00	135.00	135.00
Transportation	(271.72)	(277.18)	(282.72)	(282.72)	(282.72)	(282.72)	(282.72)	(282.72)
Per Pupil Unit State Revenue	6,165.03	6,262.65	6,329.08	6,398.31	6,490.68	6,584.44	6,679.60	6,776.19
Pension Adjustment	7.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Per Pupil Unit State Revenue	\$6,172.43	\$6,262.65	\$6,329.08	\$6,398.31	\$6,490.68	\$6,584.44	\$6,679.60	\$6,776.19
Total General Education State Revenue	1,241,707	1,813,915	1,579,738	2,034,664	2,284,721	2,739,126	3,259,645	3,691,668

Woodbury Leadership Academy Long-Range Budget Projection Model April 30, 2017

	Actual		Actual		Budget		Proposed Budget		Projection	
	2014-2015	2015-2016	2015-2016	2016-2017	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Compensatory Revenue										
A: Number of Students prior yr. (current year for 1st year)	195	195	6%	295	6%	238	6%	352	6%	479
B: Number of Free Lunch Students prior yr. (or current year fc	11	11		19		15		22		30
C: Number of Reduced Lunch Students prior yr. (current yr. fc	0	0		4		10		15		20
D: Adjusted Counts = 100% Free, 50% Reduced - (A)	11.00	11.00		21.00		20.00		29.58		40.25
E: Concentration Portion	0.06	0.06		0.07		0.08		0.08		0.08
F: Concentration Factor (lesser of 1 or Conc. Portion/ .8)	0.07	0.07		0.09		0.11		0.11		0.11
G: PU = .6 * D * F	0.47	0.47		1.12		1.26		1.86		2.54
H: Initial Revenue	2,521	2,575		6,337		7,239		11,053		15,528
Miscellaneous Adjustment (Rounding)	(181)	(174)		(482)		(614)		1		1
I: Short Year Factor	1	1		1		1		1		1
Calculated Compensatory State Revenue ((A) x (B))	2,340	2,401		5,855		6,625		11,053		15,528
Building Lease Aid										
Aid at \$1,314 per pupil unit as per state cap	264,337	380,587		327,974		417,852		546,624		715,867
Aid at 90% of Lease	22,249	26,543		26,543		27,339		546,624		715,867
Lesser of \$1,314.p.u. or 90% of lease payment	111	92		106		86		1314		1314
Estimated Proration of Lease Aid Revenue	22,249	26,543		26,543		27,339		546,624		715,867
	100.0%	100.0%		100.0%		100.0%		100.0%		100.0%
Total Prorated Building Lease Aid Revenue	22,249	26,543		26,543		27,339		546,624		715,867
Lease Aid Revenue per pupil unit (before proration)	111	92		106		86		1314		1314
Long-Term Facilities Maintenance Revenue										
Revenue per Adjusted Pupil Unit	34	34		34		85		132		132
Total Long-Term Facilities Maintenance Revenue	8,486	8,486		8,486		27,030		54,912		71,914
Special Education Revenue										
State Special Education Aid and Tuition Billing	144,694	329,084		311,362		325,522		352,124		380,888
	Estimate - 94%	Estimate - 93.5%		Estimate - 93.5%		Estimate - 94%		Estimate - 94%		Estimate - 94%
	Estimate - 94%	Estimate - 94%		Estimate - 94%		Estimate - 94%		Estimate - 94%		Estimate - 94%

Woodbury Leadership Academy Long-Range Budget Projection Model April 30, 2017

	Actual 2014-2015		Actual 2015-2016		Budget 2016-2017		Proposed Budget 2017-2018		Projection 2019-2020		2020-2021		2021-2022	
	Estimate	0%	Estimate	0%	Estimate	0%	Estimate	0%	Estimate	0%	Estimate	0%	Estimate	0%
LEP (Limited English Proficiency) State Aid														
Prior Year LEP Eligible ADM	0		1		5		1		7		7		7	
Current Year LEP Eligible ADM	1		5		1		7		7		7		7	
ADM Served	201		287		325		318		413		479		530	
Adjusted LEP ADM	1		5		2		7		7		7		7	
LEP Marginal Cost Pupils	20		20		20		20		20		20		20	
LEP Revenue	14,080		14,080		14,080		14,000		14,000		14,000		14,000	
Concentration Portion	0.0050		0.0174		0.0031		0.0220		0.0169		0.0146		0.0132	
Concentration Factor	0		0		0.027		0		0		0		0	
LEP Pupil Units	0		0.76		0		1		1		1		1	
LEP Concentration Revenue	11		189		7		335		258		222		201	
Rounding Adjustment														
Total LEP Aid	14,091		14,270		14,088		14,335		14,258		14,222		14,201	

General Fund Revenue Summary

State Aids														
General Education Revenue	1,241,707		1,813,915		1,579,738		2,034,664		2,739,126		3,259,645		3,691,668	
LEP Aid	14,091		14,270		14,088		14,335		14,258		14,222		14,201	
Extended Time Revenue					0		5,425		7,097		8,325		9,294	
Declining Enrollment					68,018									
Compensatory Revenue	2,340		2,401		5,855		6,625		11,053		13,177		15,528	
Subtotal	1,258,138		1,830,586		1,667,699		2,061,049		2,771,534		3,295,370		3,730,691	
Building Lease Aid	4,151		0		0		0		546,624		641,232		715,867	
Prior Year Over/Under accruals	0		4,225		13		0		0		0		0	
Long-Term Facilities Maintenance Revenue	0		0		8,486		27,030		54,912		64,416		71,914	
Special Education Aid	144,694		329,085		311,362		325,522		352,124		366,224		380,888	
Endowment Aid, \$28.31 per pupil unit	0		6,730		6,981		9,003		11,777		13,815		15,423	
K-3 Literacy	0		23,104		36,233		36,233		36,233		36,233		36,233	
Other Miscellaneous State Aid	0		0		0		0		0		0		0	
Total State Aids	1,406,983		2,193,730		2,030,774		2,458,837		3,773,204		4,417,290		4,951,016	

Woodbury Leadership Academy
Long-Range Budget Projection Model
April 30, 2017

	Actual 2014-2015	Actual 2015-2016	Budget 2016-2017	Projection				
				Proposed Budget 2017-2018	2019-2020	2020-2021	2021-2022	
Federal Revenue								
Federal CSP Grant (Implementation 002 - 9/30/16)	0	59,702	165,141	0	0	0	0	0
Federal Special Ed	19,650	26,066	38,980	46,000	48,800	50,300	51,800	51,800
PBIS Individuals with Disabilities Grant			15,000					
Title II	182	4,540	4,406	4,000	2,800	3,300	3,700	3,700
Total Federal Revenue	242,530	142,609	223,527	50,000	51,600	53,600	55,500	55,500
Other Revenue								
Interest Earnings	15	94	125	125	100	115	120	120
Donations and Grants	10,793	4,241	100	0	0	0	0	0
200 Give to the Max	0	4,017	3,026	0	0	0	0	0
Fees from Students (Field Trip, Other)	3,126	4,143	6,125	8,000	10,800	12,800	14,400	14,400
Miscellaneous Revenue	140	2,072	250	0	0	0	0	0
Sale of Merchandise/Fundraising/Net	10,059	6,447	1,000	0	0	0	0	0
Total Other Revenue	22,366	21,014	10,626	8,125	10,900	12,915	14,520	14,520
Total Revenue	1,671,878	2,357,354	2,264,927	2,516,962	3,835,704	4,483,805	5,021,036	5,021,036

**Woodbury Leadership Academy
Long-Range Budget Projection Model
April 30, 2017**

	Actual	Actual	Budget	Projection				
	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
General Fund Expenditure Calculations								
New Staff Calc - Staff increases based on enrollment increases								
Actual/projected enrollment change from prior year		86	(39)	70	34	61	66	51
Added new teacher FTE's - calculated at 20:1 ratio (rounded)					1.0	3.0	3.0	3.0
Other Teachers/Non-teachers Added								
Additional staff add (non teachers)	0				0	47,000	47,000	47,000
Total new teachers added/subtracted								
Projected new teacher (1FTE) Salary cost			37,000	37,000	38,110	39,253	40,431	41,644
Added salary cost - teachers (added FTE's times cost)	0				38,110	117,760	121,293	124,931
Added cost - others per above	0	0	See Payroll Tab	See Payroll Tab	0	47,000	47,000	47,000
Inflation Assumptions								
Salaries		2.0%			3.0%	3.0%	3.0%	3.0%
Other costs		2.0%		2.0%	2.0%	2.0%	2.0%	2.0%
Budget Calculations								
100's Salaries	652,469	21.5%	22.7%	26.5%	27.0%	27.5%	28.0%	28.5%
200's Benefits	140,198			948,157	1,014,700	1,209,900	1,414,500	1,628,900
305 Contracted Services	140,730			251,554	274,282	333,095	396,496	464,738
315 Technology Services	247			300,696	229,549	274,700	325,000	366,800
320 Communications Services	934			13,200	14,900	17,800	21,100	23,800
329 Postage	38,108			600	15,000	18,000	21,300	24,000
330 Utilities	5,054			1,000	2,000	2,400	2,800	3,200
340 Property and Casualty Insurance	35,045			48,573	75,000	76,500	78,000	79,600
350 Repairs and Maintenance Services	1,441			9,000	13,700	16,400	19,400	21,900
360 Field Trip Transportation	580			60,950	71,584	74,089	76,682	79,366
366 Travel and conferences	1,434			4,000	4,500	5,400	6,400	7,200
369 Field Trip Admissions				2,600	2,900	3,500	4,100	4,600
				4,000	4,500	5,400	6,400	7,200
Per Kou's Project Budget 5-3-2017				518,549	518,549	556,765	556,765	556,765
Additional Rent to Maximize Lease Aid				0	0	50,595	155,715	238,643
370 Lease Expense	24,721	29,492	29,492	30,377	518,549	607,360	712,480	795,408
370 Other Rentals and Operating Leases	0	0	250	300	300	400	500	600

**Woodbury Leadership Academy
Long-Range Budget Projection Model
April 30, 2017**

	Actual		Proposed Budget		Projection			
	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
401 Office Supplies/General Supplies	10,660	14,612	25,050	32,800	37,000	44,300	52,400	59,100
401 Maintenance Supplies	0	0	2,000	2,100	18,000	21,500	25,400	28,700
405 Non-Instructional Software and Licensing	9,793	7,507	10,225	11,194	12,600	15,100	17,900	20,200
406 Instructional Software	0	0	1,200	1,600	1,800	2,200	2,600	2,900
430 Instructional Supplies/Classroom Supplies	942	1,340	14,940	24,500	27,700	33,200	39,300	44,400
455 Non-Instructional Tech Supplies (new code)			500	1,200	1,400	1,700	2,000	2,300
456 Instructional Tech Supplies (new code)			1,000	3,000	3,400	4,100	4,900	5,500
460 Textbooks and Workbooks	275	2,360	10,000	13,100	14,800	39,700	47,000	31,000
461 Standardized Tests	0	0	0	5,000	4,600	5,500	6,500	7,300
470 Media/Library Resources	0	0	0	1,500	1,700	2,500	3,000	3,400
490 Food Purchased	0	840	300	400	500	600	700	800
530 Furniture and Other Equipment	10,058	0	5,000	3,500	15,000	18,000	21,300	24,000
555 Technology Equipment	15,278	15,859	1,515	10,000	11,300	13,500	16,000	18,100
556 Instructional Technology Equipment (new code)			2,485	3,000	15,000	18,000	21,300	24,000
560 Capital Leases (Copier)	0	1,459	8,499	10,275	11,600	13,900	16,400	18,500
740 Interest Expense	3,033	0	3,000	3,000	7,500	7,500	7,500	7,500
820 Dues and memberships	25,618	28,870	30,133	32,724	35,000	37,500	40,100	42,900
State Special Ed Expenditures / ESY	153,930	351,962	333,007	346,300	360,200	374,600	389,600	405,200
Extended Time Expenses	0	0	0	5,425	6,005	7,097	8,325	9,294
Federal CSP Grant (Implementation 002)	0	59,702	165,141	0	0	0	0	0
Federal Special Ed Expenditures	19,650	26,066	38,980	46,000	47,400	48,800	50,300	51,800
PBIS Individuals with Disabilities Grant	0	0	15,000	0	0	0	0	0
Director's Discretionary Fund	0	0	15,000	15,000	15,000	15,000	15,000	15,000
Title II	182	4,540	4,406	4,000	2,300	2,800	3,300	3,700
Total Expenditures	1,513,078	2,105,292	2,284,820	2,474,782	3,162,757	3,643,529	4,147,471	4,604,395
General Fund Annual Surplus	158,801	252,062	(19,893)	42,180	104,653	192,175	336,334	416,642
Beginning General Fund Balance	0	158,801	410,862	390,969	433,150	537,803	729,978	1,066,312
Ending General Fund Balance	158,801	410,862	390,969	433,150	537,803	729,978	1,066,312	1,482,954
<i>Fund Balance Percentage</i>	<i>10.5%</i>	<i>19.5%</i>	<i>17.1%</i>	<i>17.5%</i>	<i>17.0%</i>	<i>20.0%</i>	<i>25.7%</i>	<i>32.2%</i>

Woodbury Leadership Academy
Long-Range Budget Projection Model
April 30, 2017

	Actual 2014-2015	Actual 2015-2016	Budget 2016-2017	Proposed Budget 2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Community Service Revenue and Expenditure Summary								
Fund 04 Before and After School Revenue	90,704	104,303	5,000	5,200	5,400	5,600	5,800	6,000
Fund 04 Before and After School Expenditures	31,670	36,289	5,000	5,200	5,400	5,600	5,800	6,000
Community Service Annual Surplus	59,034	68,014	0	0	0	0	0	0
Beginning Community Service Fund Balance	0	59,034	127,048	127,048	127,048	127,048	127,048	127,048
Ending Community Service Fund Balance	59,034	127,048	127,048	127,048	127,048	127,048	127,048	127,048
Schoolwide Activity								
Total Revenues	1,762,582	2,461,657	2,269,927	2,522,162	3,272,810	3,841,304	4,489,605	5,027,036
Total Expenditures	1,544,748	2,141,581	2,289,820	2,479,982	3,168,157	3,649,129	4,153,271	4,610,395
Schoolwide Annual Surplus	217,835	320,076	(19,893)	42,180	104,653	192,175	336,334	416,642
Beginning Schoolwide Fund Balance	0	217,835	537,910	518,017	560,198	664,851	857,026	1,193,360
Ending Schoolwide Fund Balance	217,835	537,910	518,017	560,198	664,851	857,026	1,193,360	1,610,002
Entity Wide Fund Balance Percentage	14.1%	25.1%	22.6%	22.6%	21.0%	23.5%	28.7%	34.9%

TO: Board of Directors
FROM: Bert Strassburg, Executive Director
DATE: May 23, 2017
AGENDA: Business/Board Action
RE: Certified Staff Salary Increase for 2017-2018

RECOMMENDATION: Approve the certified staff salary increase for 2017-2018 as presented.

TO: Board of Directors
FROM: Bert Strassburg, Executive Director
DATE: May 23, 2017
AGENDA: Business/Board Action
RE: Premier Bank Accounts

RECOMMENDATION: Approve the closure of all WLA accounts with Premier Bank.

TO: Board of Directors
FROM: Bert Strassburg, Executive Director
DATE: May 23, 2017
AGENDA: Business/Board Action
RE: WLA Board of Directors Summer Meeting Schedule

RECOMMENDATION: Approve the WLA Board of Directors Meeting Schedule for June 1 – August 31, 2017 as presented.